Floating joint ventures for metro airports

2011. SHRI GHULAM NABI AZAD:
SHRI NANA DESHMUKH:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Government have decided to float a joint venture with private corporate for all the four metro airports and a separate joint venture for each remaining airports with five per cent equity of Airport Authority of India;

(b) if so, what are the details; and

(c) whether the security angle has been looked into in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF CIVIL AVIATION (SHRI SHRIPAD YESSO NAIK): (a) to (c) Hon'ble Finance Minister has announced in his Budget for 2003-2004 that in addition to the existing initiative for leasing of major airports, as the principal hubs of international travel to India, for modernisation to international standards. Two separate companies will be formed with initial equal equity participation from the Airports Authority of India. These two companies could also take joint venture partners. On completion, the management will be leased out. However, detailed policy regarding above has not been worked out.

Special purpose vehicle for Chennai and Hyderabad airports

2012. SHRI S.M. LAL JAN BASHA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether a special purpose vehicle has been set up exclusively for the modernisation of Chennai and Hyderabad airports;

(b) the details of this special purpose vehicle;

(c) the amount to be raised for this SPV;

(d) the funds already raised from private investors;